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QPukapuka
QNassau

QPenrhyn
QRakahanga
QManihiki

Qsuwarro

QPalmerston

QAitutaki
QManuae
Takutuu:5(JQQI): uke

MangaiaQ
QMangaia

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 Telephone: (682) 29-341
 Facsimile: (682) 29-343
 Email: cash@bci.co.ck
 Web: www.bci.co.ck

Branches

Aitutaki: Tel: 31-001 Fax: 31-515
 Atiu: Tel: 33-341 Fax: 33-341
 Mangaia: Tel: 34-341 Fax: 34-341
 Manihiki:
 • Tukao Tel: 43-376 Fax: 43-376
 • Tauhunu Tel: 43-013 Fax: 43-013
 Mitiaro: Tel: 36-154 Fax: 36-154
 Mauke Tel: 35-137 Fax: 35-137
 Penrhyn: Tel: 42-342 Fax: 42-341
 Pukapuka: Tel: 41-100 Fax: 41-100
 Rakahanga: Tel: 44-030 Fax: 44-030



The People's Bank



BUSINESS LOAN INFORMATION LIST

Loan and Borrower Information

- Borrower's Legal Name
- Type of Loan
Loan Amount/s
- Statement of Assets & Liabilities, Income & Expenses of the Directors

Current Financial Information

- Accountant Prepared Financial Statements -last 3 years (Balance Sheet, Profit and Loss, Statement of Cash Flow)
- Interim Financial Statements
- Inventory Details
- List of Aged Accounts Receivable/Payable

Other Documents

- Business Plan
- Bank statements last 12 months' business and related accounts
- Copies of Business & Individual Tax returns
- Resume of all Directors and Key Personnel

Projected Financial Statements

- Balance Sheet
- Profit and Loss Statement
- Statement of Cash Flows

Security/Collateral

- Independent Property Valuations
- Details of Chattel
- Original Deed of Lease of Property offered as security

Legal Documents

- Articles and Memorandum of Association
- Company Registration

Personal identification

- Know Your Customer (KYC) and Anti Money Laundering (AML) require that BCI properly identify all its customers.
- Therefore, customers/persons must provide their passport with one other form of identification
 - Drivers Licence
 - Birth Certificate
 - Marriage Certificate
 - Work ID
 - Including confirmation of Address eg copy of Utility Bills

Applicant may be asked to submit additional information that BCI deems appropriate to undertake a thorough assessment of the credit facilities requested.

The following are BCI Lending Fees and Charges which are subject to change. There may be other fees and charges not listed in this pamphlet.

Description	\$ Payable by the Customer	Applicable
Loan Establishment Fees	\$250 \$300 1% of loan amount for Residents Only and 1.5% for Non - Residents Additional \$100	Applicable to all new loans and top-up on existing loans. This fee is deducted from the loan at the initial loan disbursement. Loan Balance < \$5,000 Loan Balance \$5,001 - \$30,000 Loan Balance > \$30,000 24 hours turnaround for disbursement (conditions will apply).
Chattel Registration Fee	\$60	Per Security registration 'document' for Motor Car, Motorbike, Boat etc. (A document can have more than 1 security item on it)
<u>GSF Registration Fee</u>		<u>Per GSF Registration Document</u>
Higher Interest (Penalty Interest)	3%	Calculated daily on the loan balance for accounts over 14 days in arrears.
External Refinance Fee	\$200	Is added to each loan account balance under settlement by outward loan refinance.
Security Discharge Fee	\$100	Per Security item, to release BCI's charge over each security item (e.g. Deed of Mortgage, Chattels and GSF)
Monthly Loan Administration Fee (Consumer Loans & Business Loans)	\$8.00 \$13.00 \$20.50	Charged monthly on the loan balance to cover the administration costs of your loan. Loan Balance < \$5,000 Loan Balance \$5,001 - \$20,000 Loan Balance > \$20,000
Commitment Fees	0.50% of undrawn loan limit	After 6 months from date of initial loan drawdown, is a monthly fee to cover the cost of holding the approved funds for you.
Loan Restructure Fee	\$250	Following your request, when we agree to restructure your loan terms and or conditions, is added to the loan account balance.
Loan Reschedule Fee	\$50	Following your request, when we agree to adjust any of your loan terms and or conditions, upon variation of any loan term.
Internal Property Valuation Report Fee	\$75	Per Valuation report as required and completed by BCI and undertaken on undeveloped properties only.
Site Visit Fee	\$15	As required and completed by BCI.
Assistance With Quotations	\$50 PER HOUR	When you request BCI assistance with a third party or business in relation to your loan after consultation with BCI
Loan Repayment Withheld Without Arrangement	\$25	Each time loan repayments (salaries, wages, rental proceeds or cash deposits) are withheld without arrangement
Loans Over 90 Days In Arrears	\$100 \$150 \$200	Loan Balance < \$10,000 Loan Balance \$10,001 - \$20,000 Loan Balance > \$20,001
Legal Fees (Includes Mortgage Registration Fee)	\$ (TBA BY SOLICITOR)	Payable to Solicitor acting on behalf of BCI to complete all the legal requirements for your loan. Fee is included in the loan and deducted when the solicitor lodge their claim.
External Property Valuation Report Fee (Land Only)	Minimum \$300	Payable to the Valuer acting on behalf of BCI when a property valuation is required for your loan. Fee is included in the loan and deducted when the valuer lodge their claim
External Valuation Report Fee (Land & Improvement)	Minimum \$350	Payable to the Valuer acting on behalf of BCI when a property valuation is required for your loan. Fee is included in the loan and deducted when the valuer lodge their claim.